



Having a Choice.
Making a Choice.

<Date>

<Borrower Name>
<CoBorrower Name>
<Address Line 1>
<Address Line 2>
<City, State> <Zip>

Property Address: <Street Address>
 <City, State> <Zip>

CitiMortgage may be able to resolve your current mortgage debt and give you <\$XX,XXX>. Call <1-XXX-XXX-XXXX>† today!

Dear <Borrower> and <CoBorrower>,

<We understand that you have not been able to make your recent mortgage payments on time. CitiMortgage would like to discuss with you a possible solution to avoid foreclosure that you may not have considered.> **Work with CitiMortgage to list and sell your property, and you may be able to pay off your mortgage for between <\$XXX,XXX> and <\$XXX,XXX>¹, which may be below your outstanding principal balance. PLUS you may be eligible to receive <\$XX,XXX> at closing.²**

Contacting CitiMortgage for assistance in listing and selling your home may help you to:

- Pay off your mortgage for less than you currently owe
- List your home at a competitive price to sell quicker
- Reduce your financial stress and get <\$XX,XXX> for a fresh start
- **AVOID FORECLOSURE**

It's easy to begin. Call <1-XXX-XXX-XXXX> to speak with our mortgage specialists. We'll walk you through your options. <For your convenience, CitiMortgage has included with this letter a list of experienced real estate agents in your area to help you sell your home.> We understand these are difficult times. We want to help make it easier for you to move on to a new beginning.

Start the process today by calling <1-XXX-XXX-XXXX>!

Sincerely,

<Rep Name>

CitiMortgage, Inc.

Account #: <XXXXXXXX>

Please see the reverse side of this letter for important information.

P.S. If you want to stay in your home, we may be able to help. Call us at <1-XXX-XXX-XXXX>.

Important Details: Please Read.

¹Certain restrictions may apply. Respond within 30 days of date on letter. The payoff amount listed is based upon our information regarding your loan and property. If you agree to consider a short sale, we will perform an updated review of your account, which may result in a different amount being required to pay off the loan and receive the incentive.

²This is not a firm offer. Closing of the short sale at or above the price to be provided upon our final review and fulfillment of other short sale requirements is necessary to receive the incentive. Potential financial incentive may vary and is based on property value, market condition, loan and other details. Please contact us to discuss the potential financial incentive related to your loan and property.

If an attorney represents you, please refer this letter to such attorney and provide us with such attorney's name, address and telephone number.

If principal forgiveness is equal to or greater than \$600.00 as a result of this settlement, CitiMortgage, Inc. is required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

After the short sale is complete, we will follow standard industry practice and report to the major credit reporting agencies that the loan was paid off for less than the amount owed, which could negatively impact your credit score and, therefore, your ability to obtain credit on the most favorable terms. We have no control over, or responsibility for the impact of this report, on your credit score. To learn more about the potential impact of a short sale on your credit, you may want to visit <http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre24.shtm>.



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This is an attempt to collect a debt and any information obtained will be used for that purpose. To the extent your obligation has been discharged, or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, this notice is for compliance and informational purposes only and does not constitute a demand of payment or any attempt to collect such obligation.

† Calls are randomly monitored and recorded to ensure quality service.